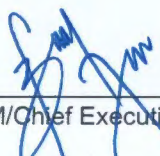
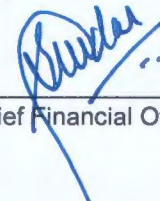


SAUDI PAK INDUSTRIAL AND AGRICULTURAL INVESTMENT COMPANY LIMITED
UNCONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2023

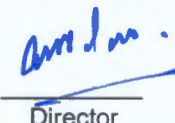
	Note	2023	2022
		-----Rupees-----	
Cash flow from operating activities			
Profit before taxation		557,892,646	393,954,965
Less: dividend income		(419,135,066)	(400,457,127)
		<u>138,757,580</u>	<u>(6,502,162)</u>
Adjustments:			
Depreciation		171,330,260	167,020,859
Depreciation on right-of-use assets		16,865,682	14,675,277
Amortization	13	3,926,760	4,422,525
Credit loss allowance / Provision and write-offs	30	467,368,564	318,010,719
Loss / (gain) on sale of fixed assets		(212,994)	(22,701,534)
Gain on disposal of non banking assets		-	-
Interest expense on lease liability against ROU assets		4,068,815	1,284,979
Charge for defined benefit plan	28.1	9,803,037	8,793,471
Charge for compensated absences	28.1	4,009,532	7,258,409
Unrealized gain - FVPL / held for trading	9.1	(280,134,143)	-
		<u>397,025,513</u>	<u>498,764,705</u>
		<u>535,783,093</u>	<u>492,262,543</u>
(Increase) / decrease in operating assets			
Lendings to financial institutions		(3,250,155,700)	-
Securities classified as FVPL / Held-for-trading		923,062,881	67,927,999
Advances		2,364,040	(2,365,402,738)
Others assets (excluding advance taxation)		(1,062,235,246)	(1,064,275,374)
		<u>(3,386,964,025)</u>	<u>(3,361,750,113)</u>
(Decrease) / increase in operating liabilities			
Borrowings from financial institutions		424,421,277	10,318,247,877
Deposits		1,712,000,000	(958,587,775)
Other liabilities (excluding current taxation)		237,984,175	301,831,307
		<u>2,374,405,452</u>	<u>9,661,491,409</u>
Payments against off-balance sheet obligations		-	-
Payment to defined benefit plan and compensated absences		(14,713,713)	(17,386,685)
Income tax paid		(987,819,831)	(670,806,920)
Net cash flow (used in) / from operating activities		<u>(1,479,309,024)</u>	<u>6,103,810,234</u>
Cash flow from investing activities			
Net investments in securities classified as FVOCI / available-for-sale		765,245,621	(6,690,909,105)
Net investments in amortized cost / held-to-maturity securities		422,427,456	337,616,126
Dividends received		370,021,572	408,683,258
Investments in operating fixed assets		(86,112,294)	(78,282,450)
Proceeds from sale of fixed assets		6,410,571	25,751,951
Sale proceeds from disposal of non banking assets		-	-
Net cash flow from / (used in) investing activities		<u>1,477,992,926</u>	<u>(5,997,140,220)</u>
Cash flow from financing activities			
Payments against lease liabilities		(17,930,880)	(16,283,520)
Dividend paid		-	(82,500,000)
Net cash flow used in financing activities		<u>(17,930,880)</u>	<u>(98,783,520)</u>
Effects of exchange rate changes on cash and cash equivalents		-	-
(Decrease) / increase in cash and cash equivalents		<u>(19,246,978)</u>	<u>7,886,494</u>
Cash and cash equivalents at beginning of the year		244,312,890	236,426,396
Cash and cash equivalents at end of the year	33	<u>225,065,912</u>	<u>244,312,890</u>

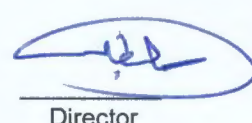
The annexed notes 1 to 43 and annexure I form an integral part of these financial statements.


 GM/Chief Executive


 Chief Financial Officer


 Director


 Director


 Director