

SAUDI PAK INDUSTRIAL AND AGRICULTURAL INVESTMENT COMPANY LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2023

	Note	2023 -----Rupees-----	2022
Mark-up / return / interest earned	24	9,916,715,905	5,186,890,998
Mark-up / return / interest expensed	25	9,558,317,577	4,661,361,977
Net mark-up / interest income		<u>358,398,328</u>	<u>525,529,021</u>
NON MARK-UP / INTEREST INCOME			
Fee and commission income	26	56,521,359	8,950,000
Dividend income		423,218,802	415,684,929
Foreign exchange income		7,320,848	6,551,295
Income / (loss) from derivatives		-	-
(Loss) / gain on securities	27	491,598,591	67,495,895
Other income	28	286,987,616	273,076,812
Total non-markup / interest income		<u>1,265,647,216</u>	<u>771,758,931</u>
Total income		<u>1,624,045,544</u>	<u>1,297,287,952</u>
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	29	568,050,356	536,171,894
Workers welfare fund		-	-
Other charges	30	-	30,000
Total non-markup / interest expenses		<u>568,050,356</u>	<u>536,201,894</u>
Profit before credit loss allowance / provisions		<u>1,055,995,188</u>	<u>761,086,058</u>
Credit loss allowance / Provisions and write offs - net	31	467,368,564	318,010,719
Profit before taxation		<u>588,626,624</u>	<u>443,075,339</u>
Taxation	32	60,274,328	90,273,997
Profit after taxation		<u>528,352,296</u>	<u>352,801,342</u>
Basic and diluted earnings per share	33	<u>0.781</u>	<u>0.522</u>

The annexed notes 1 to 44 and annexure I form an integral part of these consolidated financial statements.


 GM/Chief Executive


 Chief Financial Officer


 Director


 Director


 Director