

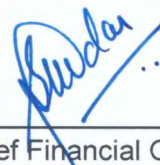
SAUDI PAK INDUSTRIAL AND AGRICULTURAL INVESTMENT COMPANY LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2023

	Note	2023	2022
		-----Rupees-----	
ASSETS			
Cash and balances with treasury banks	6	134,586,641	116,440,110
Balances with other banks	7	96,679,459	137,866,992
Lendings to financial institutions	8	3,249,994,713	-
Investments	9	34,969,187,555	36,154,009,926
Advances	10	8,262,473,645	9,119,337,560
Non-current asset classified as held for sale	11	-	-
Property and equipment	12.	4,517,792,493	4,384,554,352
Intangible assets	13	6,457,046	6,392,003
Deferred tax assets	18	177,686,482	61,321,766
Other assets	14	4,845,140,675	3,702,657,861
Development properties	15	181,781,774	192,734,028
		<u>56,441,780,483</u>	<u>53,875,314,598</u>
LIABILITIES			
Bills payable		-	-
Borrowings	16	37,199,288,126	36,774,866,849
Deposits and other accounts	17	3,665,000,000	1,953,000,000
Lease liabilities		-	-
Subordinated debt		-	-
Deferred tax liabilities	18	-	-
Other liabilities	19	1,084,766,462	810,490,215
		<u>41,949,054,588</u>	<u>39,538,357,064</u>
NET ASSETS		<u><u>14,492,725,895</u></u>	<u><u>14,336,957,534</u></u>
REPRESENTED BY			
Share capital	20	6,765,000,000	6,765,000,000
Statutory reserve		1,532,998,733	1,431,486,211
General reserve		358,662,940	358,662,940
Surplus on revaluation of assets	21	1,579,378,416	1,313,231,385
Unappropriated/ Unremitted profit		4,256,685,806	4,468,576,998
		<u><u>14,492,725,895</u></u>	<u><u>14,336,957,534</u></u>
CONTINGENCIES AND COMMITMENTS	22		

The annexed notes 1 to 44 and annexure I form an integral part of these consolidated financial statements.



 GM/Chief Executive



 Chief Financial Officer



 Director



 Director



 Director