


SAUDI PAK INDUSTRIAL AND AGRICULTURAL INVESTMENT COMPANY LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2023

	Share capital	Statutory reserve	General reserve	Surplus / (deficit) on revaluation of		Unappropriated / Unremitted profit	Total
				Investments	Fixed / Non Banking Assets		
				Rupees			
Balance as at January 1, 2022	6,600,000,000	1,369,329,367	358,662,940	(880,415,670)	2,841,360,664	4,421,217,627	14,710,154,928
Profit after taxation for the year ended December 31, 2022	-	-	-	-	-	352,801,342	352,801,342
Other comprehensive (loss) / income - net of tax	-	-	-	(406,969,314)	-	(135,527)	(407,104,841)
Transfer to statutory reserve	-	62,156,844	-	-	-	(62,156,844)	-
Impact of rate change	-	-	-	-	(153,893,895)	-	(153,893,895)
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	(86,850,400)	86,850,400	-
Transactions with owners, recorded directly in equity							
Bonus shares issued	165,000,000	-	-	-	-	(165,000,000)	-
Dividend 2021: 2.5% per ordinary share	-	-	-	-	-	(165,000,000)	(165,000,000)
Balance as at December 31, 2022	6,765,000,000	1,431,486,211	358,662,940	(1,287,384,984)	2,600,616,369	4,468,576,998	14,336,957,534
Balance as at January 1, 2023	6,765,000,000	1,431,486,211	358,662,940	(1,287,384,984)	2,600,616,369	4,468,576,998	14,336,957,534
Adjustment on initial application of IFRS - 9	-	-	-	186,193,795	-	(527,955,514)	(341,761,719)
Balance as at January 01, 2023 (Revised)	6,765,000,000	1,431,486,211	358,662,940	(1,101,191,189)	2,600,616,369	3,940,621,484	13,995,195,815
Profit after taxation for the year ended December 31, 2023	-	-	-	-	-	528,352,296	528,352,296
Other comprehensive (loss) / Income - net of tax	-	-	-	385,546,380	-	342,479	385,888,859
Transfer to statutory reserve	-	101,512,522	-	-	-	(101,512,522)	-
Impact of rate change	-	-	-	-	(223,581,984)	-	(223,581,984)
Loss realized on sale of FVOCI	-	-	-	-	-	(193,129,091)	(193,129,091)
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	(82,011,160)	82,011,160	-
Transactions with owners, recorded directly in equity							
Dividend 2022: Nil per ordinary share	-	-	-	-	-	-	-
Balance as at December 31, 2023	6,765,000,000	1,532,998,733	358,662,940	(715,644,809)	2,295,023,225	4,256,685,806	14,492,725,895

The annexed notes 1 to 44 and annexure I form an integral part of these consolidated financial statements.


GM/Chief Executive


Chief Financial Officer


Director


Director


Director