

SAUDI PAK INDUSTRIAL AND AGRICULTURAL INVESTMENT COMPANY LIMITED
UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2023

	Share capital	Statutory reserve	General reserve	Surplus / (deficit) on revaluation of		Unappropriated / Unremitted profit	Total
				Investments	Fixed / Non Banking Assets		
Rupees							
Balance as at January 1, 2022	6,600,000,000	1,369,329,367	358,662,940	(880,415,670)	2,841,360,664	4,169,842,451	14,458,779,752
Profit after taxation for the year ended December 31, 2022	-	-	-	-	-	310,784,220	310,784,220
Other comprehensive (loss) / income - net of tax	-	-	-	(406,969,314)	-	(139,833)	(407,109,147)
Transfer to statutory reserve	-	62,156,844	-	-	-	(62,156,844)	-
Impact of rate change	-	-	-	-	(153,893,895)	-	(153,893,895)
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	(86,850,400)	86,850,400	-
Transactions with owners, recorded directly in equity							
Bonus shares issued	165,000,000	-	-	-	-	(165,000,000)	-
Dividend 2021: 2.5% per ordinary share	-	-	-	-	-	(165,000,000)	(165,000,000)
Balance as at December 31, 2022	6,765,000,000	1,431,486,211	358,662,940	(1,287,384,984)	2,600,616,369	4,175,180,394	14,043,560,930
Balance as at January 1, 2023	6,765,000,000	1,431,486,211	358,662,940	(1,287,384,984)	2,600,616,369	4,175,180,394	14,043,560,930
Adjustment on initial application of IFRS - 9	-	-	-	186,193,795	-	(527,955,514)	(341,761,719)
Balance as at January 01, 2023 (Revised)	6,765,000,000	1,431,486,211	358,662,940	(1,101,191,189)	2,600,616,369	3,647,224,880	13,701,799,211
Profit after taxation for the year ended December 31, 2023	-	-	-	-	-	507,562,609	507,562,609
Other comprehensive (loss) / Income - net of tax	-	-	-	385,546,380	-	678,168	386,224,548
Transfer to statutory reserve	-	101,512,522	-	-	-	(101,512,522)	-
Impact of rate change	-	-	-	-	(223,581,984)	-	(223,581,984)
Loss realized on sale of FVOCI	-	-	-	-	-	(193,129,091)	(193,129,091)
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	(82,011,160)	82,011,160	-
Transactions with owners, recorded directly in equity							
Dividend 2022: Nil per ordinary share	-	-	-	-	-	-	-
Balance as at December 31, 2023	6,765,000,000	1,532,998,733	358,662,940	(715,644,809)	2,295,023,225	3,942,835,204	14,178,875,293

The annexed notes 1 to 43 and annexure I form an integral part of these financial statements.

GM/Chief Executive

Chief Financial Officer

Director

Director

Director