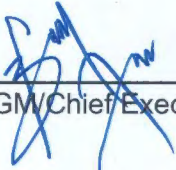
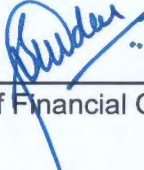


SAUDI PAK INDUSTRIAL AND AGRICULTURAL INVESTMENT COMPANY LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2023

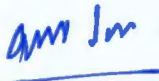
	Note	2023 -----Rupees-----	2022 -----
Mark-up / return / interest earned	23	9,896,437,639	5,161,935,651
Mark-up / return / interest expensed	24	9,562,386,392	4,662,646,956
Net mark-up / interest income		<u>334,051,247</u>	<u>499,288,695</u>
NON MARK-UP / INTEREST INCOME			
Fee and commission income	25	56,521,359	8,950,000
Dividend income		419,135,066	400,457,127
Foreign exchange income		7,320,848	6,551,295
Income / (loss) from derivatives		-	-
(Loss) / gain on securities	26	489,983,978	66,148,755
Other income	27	279,693,529	258,130,770
Total non-markup / interest income		<u>1,252,654,780</u>	<u>740,237,947</u>
Total income		<u>1,586,706,027</u>	<u>1,239,526,642</u>
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	28	561,444,817	527,530,958
Workers welfare fund		-	-
Other charges	29	-	30,000
Total non-markup / interest expenses		<u>561,444,817</u>	<u>527,560,958</u>
Profit before credit loss allowance / provisions		<u>1,025,261,210</u>	<u>711,965,684</u>
Credit loss allowance / Provisions and write offs - net	30	467,368,564	318,010,719
Profit before taxation		<u>557,892,646</u>	<u>393,954,965</u>
Taxation	31	50,330,037	83,170,745
Profit after taxation		<u>507,562,609</u>	<u>310,784,220</u>
Basic and diluted earnings per share	32	<u>0.750</u>	<u>0.459</u>


The annexed notes 1 to 43 and annexure I form an integral part of these financial statements.


 GM/Chief Executive


 Chief Financial Officer


 Director


 Director


 Director