

SAUDI PAK INDUSTRIAL AND AGRICULTURAL INVESTMENT COMPANY LIMITED
UNCONSOLIDATED CASH FLOW STATEMENT
FOR THE HALF YEAR ENDED JUNE 30, 2024

	Note	June 30, 2024	June 30, 2023
-----Rupees-----			
Cash flow from operating activities			
Profit before taxation		307,988,012	138,944,796
Less: dividend income		(121,166,805)	(214,990,493)
		<u>186,821,207</u>	<u>(76,045,697)</u>
Adjustments:			
Depreciation	26.1 & 27	85,706,584	85,574,434
Depreciation on right-of-use asset	27	15,894,550	8,432,841
Amortization	27	1,825,446	1,836,366
Credit loss allowance and write-offs	29	13,831,382	(81,102,464)
(Gain) / loss on sale of property and equipment	26	-	(37,982)
Finance charges on leased assets	23	5,809,337	2,182,040
Charge for defined benefit plan	27	8,730,186	4,901,519
Unrealized (gain)/loss - FVTPL investment	25	(107,711,000)	2,111,481
		<u>24,086,485</u>	<u>23,898,235</u>
		<u>210,907,692</u>	<u>(52,147,462)</u>
(Increase) / decrease in operating assets			
Lendings to financial institutions		3,249,994,713	(377,616,285)
Investment - FVTPL securities		222,496,750	2,018,075
Advances		(906,981,435)	323,118,799
Others assets (excluding advance taxation)		(574,758,084)	(13,386,554)
		<u>1,990,751,944</u>	<u>(65,865,965)</u>
(Decrease) / increase in operating liabilities			
Borrowings from financial institutions		12,840,821,807	14,922,449,904
Deposits		2,492,900,000	2,001,497,034
Other liabilities (excluding current taxation)		(79,092,656)	(91,674,679)
		<u>17,456,288,787</u>	<u>16,832,272,259</u>
Payment to defined benefit plan		(7,536,432)	(10,219,869)
Payment for compensated absences		(1,585,042)	(1,354,658)
Income tax paid		(550,527,706)	(453,545,737)
Net cash flow (used in) / from operating activities		<u>16,896,639,607</u>	<u>16,249,138,568</u>
Cash flow from investing activities			
Net investments in FVOCI securities		(16,171,659,911)	(15,952,122,331)
Net investments in amortized cost securities		(255,776,400)	(467,364,542)
Dividends received		75,577,686	178,120,000
Investments in property, equipment and intangible assets		(108,829,701)	(27,687,157)
Proceeds from sale of property and equipment		3,794,187	3,824,121
Net cash flow from / (used in) investing activities		<u>(16,456,894,139)</u>	<u>(16,265,229,909)</u>
Cash flow from financing activities			
Payments against lease liabilities		(19,810,299)	(17,487,360)
Net cash flow used in financing activities		<u>(19,810,299)</u>	<u>(17,487,360)</u>
Effects of exchange rate changes on cash and cash equivalents		-	-
(Decrease) / increase in cash and cash equivalents		<u>419,935,169</u>	<u>(33,578,701)</u>
Cash and cash equivalents at beginning of the year		224,887,948	245,387,443
Cash and cash equivalents at end of the year	33	<u>644,823,117</u>	<u>211,808,742</u>


The annexed notes 1 to 38 form an integral part of these unconsolidated condensed interim financial statements.




 GM/Chief Executive



 Chief Financial Officer



 Director



 Director



 Director