

SAUDI PAK INDUSTRIAL AND AGRICULTURAL INVESTMENT COMPANY LIMITED  
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY [UN-AUDITED]  
FOR THE PERIOD ENDED JUNE 30, 2024

	Share capital	Statutory reserve	General reserve	Surplus/(deficit) on revaluation of		Unappropriated/ Unremitted profit	Total
				Investments	Property & Equipment / Non banking assets		
	Rupees						
<b>Balance as at January 1, 2023</b>	6,765,000,000	1,431,486,211	358,662,940	(1,101,191,189)	2,600,616,369	3,647,224,880	13,701,799,211
Profit after taxation for the period ended June 30, 2023	-	-	-	-	-	91,487,301	91,487,301
Other comprehensive income - net of tax	-	-	-	-	-	-	-
Movement in surplus / (deficit) on revaluation of investments in debt instruments - net of tax	-	-	-	(301,695,054)	-	-	(301,695,054)
Movement in surplus / (deficit) on revaluation of investments in equity instruments - net of tax	-	-	-	(46,374,836)	-	-	(46,374,836)
Total comprehensive income / (loss)	-	-	-	(348,069,890)	-	-	(348,069,890)
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	(41,005,580)	41,005,580	-
<b>Balance as at June 30, 2023</b>	<b>6,765,000,000</b>	<b>1,431,486,211</b>	<b>358,662,940</b>	<b>(1,449,261,079)</b>	<b>2,559,610,789</b>	<b>3,779,717,761</b>	<b>13,445,216,622</b>
Profit after taxation for the period ended December 31, 2023	-	-	-	-	-	416,075,308	416,075,308
Other comprehensive income - net of tax	-	-	-	-	-	-	-
Movement in surplus / (deficit) on revaluation of investments in debt instruments - net of tax	-	-	-	431,720,908	-	-	431,720,908
Movement in surplus / (deficit) on revaluation of investments in equity instruments - net of tax	-	-	-	301,895,362	-	-	301,895,362
Remeasurement gain / (loss) on defined benefit obligations - net of tax	-	-	-	-	-	678,168	678,168
Total comprehensive income	-	-	-	733,616,270	-	678,168	734,294,438
Transfer to statutory reserve	-	101,512,522	-	-	-	(101,512,522)	-
Impact of rate change	-	-	-	-	(223,581,984)	-	(223,581,984)
Loss realized on sale of FVOCI	-	-	-	-	-	(193,129,091)	(193,129,091)
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	(41,005,580)	41,005,580	-
<b>Balance as at December 31, 2023 (Audited)</b>	<b>6,765,000,000</b>	<b>1,532,998,733</b>	<b>358,662,940</b>	<b>(715,644,809)</b>	<b>2,295,023,225</b>	<b>3,942,835,204</b>	<b>14,178,875,293</b>
Impact of measurement of unquoted securities at fair value (Note 3.1)	-	-	-	(4,679,001)	-	-	(4,679,001)
<b>Balance as at January 01, 2024 (Revised)</b>	<b>6,765,000,000</b>	<b>1,532,998,733</b>	<b>358,662,940</b>	<b>(720,323,810)</b>	<b>2,295,023,225</b>	<b>3,942,835,204</b>	<b>14,174,196,292</b>
Profit after taxation for the period ended June 30, 2024	-	-	-	-	-	298,671,685	298,671,685
Other comprehensive income - net of tax	-	-	-	-	-	-	-
Movement in surplus / (deficit) on revaluation of investments in debt instruments - net of tax	-	-	-	(11,626,306)	-	-	(11,626,306)
Movement in surplus / (deficit) on revaluation of investments in equity instruments - net of tax	-	-	-	3,235,677	-	-	3,235,677
Total comprehensive income / (loss)	-	-	-	(8,390,629)	-	-	(8,390,629)
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	(37,376,153)	37,376,153	-
<b>Balance as at June 30, 2024</b>	<b>6,765,000,000</b>	<b>1,532,998,733</b>	<b>358,662,940</b>	<b>(728,714,439)</b>	<b>2,257,647,072</b>	<b>4,278,883,042</b>	<b>14,464,477,348</b>

The annexed notes 1 to 38 form an integral part of these unconsolidated condensed interim financial statements.

  
GM/Chief Executive

  
Chief Financial Officer

  
Director

  
Director

  
Director