

SAUDI PAK INDUSTRIAL AND AGRICULTURAL INVESTMENT COMPANY LIMITED  
UNCONSOLIDATED CASH FLOW STATEMENT  
FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

	Note	September 30, 2024	September 30, 2023
-----Rupees-----			
<b>Cash flow from operating activities</b>			
Profit before taxation		717,233,550	467,814,017
Less: dividend income		(121,166,805)	(280,024,266)
		<u>596,066,745</u>	<u>187,789,751</u>
<b>Adjustments:</b>			
Depreciation	26.1 & 27	119,700,001	128,391,440
Depreciation on right-of-use asset	27	13,560,150	12,649,261
Amortization	27	2,687,928	2,767,247
Credit loss allowance and write-offs	29	(230,450,274)	(79,951,553)
(Gain) / loss on sale of property and equipment	26	-	(140,175)
Finance charges on leased assets	23	8,666,060	3,023,176
Charge for defined benefit plan	27	13,095,279	7,352,279
Unrealized (gain)/loss - FVTPL investment	25	(7,899,968)	(179,036,407)
		<u>(80,640,824)</u>	<u>(104,944,732)</u>
		515,425,921	82,845,019
<b>(Increase) / decrease in operating assets</b>			
Lendings to financial institutions		1,930,131,459	(5,266,768,571)
Investment - FVTPL securities		380,184,044	212,403,000
Advances		(2,064,987,088)	479,648,761
Others assets (excluding advance taxation)		(1,629,306,185)	(9,886,892)
		<u>(1,383,977,769)</u>	<u>(4,584,603,702)</u>
<b>(Decrease) / increase in operating liabilities</b>			
Borrowings from financial institutions		55,593,770,580	23,161,407,533
Deposits		2,345,857,639	1,988,367,350
Other liabilities (excluding current taxation)		(65,570,713)	(111,300,854)
		<u>57,005,505,658</u>	<u>25,038,474,029</u>
Payment to defined benefit plan		(11,304,648)	(10,219,869)
Payment for compensated absences		(2,377,563)	(3,176,975)
Income tax paid		(616,446,099)	(860,920,165)
<b>Net cash flow (used in) / from operating activities</b>		<u>56,375,377,348</u>	<u>19,662,398,337</u>
<b>Cash flow from investing activities</b>			
Net investments in FVOCI securities		(56,027,503,499)	(20,355,373,855)
Net investments in amortized cost securities		(250,000,000)	524,119,598
Dividends received		124,324,356	254,591,572
Investments in property, equipment and intangible assets		(108,829,701)	(58,409,652)
Proceeds from sale of property and equipment		3,794,187	4,060,916
<b>Net cash flow from / (used in) investing activities</b>		<u>(56,258,214,657)</u>	<u>(19,631,011,421)</u>
<b>Cash flow from financing activities</b>			
Payments against lease liabilities		(39,515,259)	(17,930,880)
Dividend paid		-	(82,500,000)
<b>Net cash flow used in financing activities</b>		<u>(39,515,259)</u>	<u>(100,430,880)</u>
Effects of exchange rate changes on cash and cash equivalents		-	-
<b>(Decrease) / increase in cash and cash equivalents</b>		<u>77,647,432</u>	<u>(69,043,964)</u>
Cash and cash equivalents at beginning of the year		224,887,948	245,387,443
Cash and cash equivalents at end of the year	33	<u>302,535,380</u>	<u>176,343,479</u>

The annexed notes 1 to 38 form an integral part of these unconsolidated condensed interim financial statements.

  
GM/Chief Executive

  
Chief Financial Officer

  
Director

  
Director

  
Director