



**SAUDI PAK**  
INDUSTRIAL AND AGRICULTURAL  
INVESTMENT COMPANY LIMITED

الشركة السعودية للاستثمار الصناعي والزراعي المحدودة

# Impact Report 2024

A Review of  
Positive Change  
Created in 2024



# Investing in a Responsible Future

Saudi Pak Industrial and Agricultural Investment Company Ltd remains steadfast in its mission to align its core business objectives with the **United Nations' Sustainable Development Goals (SDGs)**.

In **2024**, the company continued to champion **sustainable development** through **targeted lending** and **investment initiatives** that **promote environmental protection, climate resilience, and financial inclusion**.



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In recognition of **Saudi Pak's** commitment to **sustainable finance**, the company has received the **Climate Excellence Award** in Green Finance & Investment at the **3rd Pakistan Climate Conference 2025**.

# Key Sustainability - Linked Transactions

## Green Transport Initiative



**1.2 kg/km**  
CO<sub>2</sub> reduction per bus

Saudi Pak extended financial support to one of the leading transportation companies for the procurement of electric intercity buses from China. This initiative is projected to reduce carbon emissions by 1.2 kg/km per bus, significantly contributing to cleaner transportation infrastructure in the country.



## Energy Storage as a Service Solarization



**8.33 kilotons**  
annual carbon reduction

Saudi Pak played a pivotal role in the solarization of Telenor Towers under Pakistan's first ESaaS project. This groundbreaking initiative is expected to cut carbon emissions by 8.33 kilotons annually and sets a benchmark for integrating renewable energy solutions into telecom infrastructure.



## Distributed Solar Energy Deployment



**6,500 tons**  
CO<sub>2</sub> reduced per year

Collaborating with InfraZamin Pakistan, Saudi Pak approved green financing for a leading solar energy company to support its distributed solar energy initiative. This project focuses on installing rooftop solar solutions in colleges and universities, with an anticipated reduction in carbon emissions of 6,500 tons per year.



## Innovative Biodiesel Export

Saudi Pak extended financing to Biotech Energy, enabling the export of biodiesel derived from Poultry Feather Acid Oil Methyl Ester.

This initiative underscores the company's commitment to fostering innovative and sustainable energy solutions.



## Tourism Development with Sustainability

In partnership with the World Bank, Saudi Pak financed a leading hospitality company for the expansion of resorts in Northern Pakistan.

This initiative aligns with the company's broader objective to promote sustainable tourism while driving economic development in the region.



# Standalone Green Projects

## **Solar Energy for Industrial Efficiency**

Saudi Pak supported a textile company in its solar energy project, which is forecasted to reduce carbon emissions by 10,000 tons annually. This initiative demonstrates the potential for renewable energy to enhance industrial sustainability.

## **Sustainable Real Estate Development**

Financing was provided to a real estate company with globally recognized certifications like LEED and EDGE, to support its sustainability-focused real estate projects. This investment reflects Saudi Pak's strategic alignment with eco-friendly urban development.



# Promoting Financial Inclusion

Saudi Pak remained an active advocate for inclusive finance in 2024 by extending long-term guarantees to the State Bank of Pakistan on behalf of impact-driven institutions.

These guarantees empower these institutions to on-lend funds, enabling the economic participation of underserved groups, particularly women entrepreneurs, and fostering businesses at the grassroots level.



# Development Outcomes

Reinforcing its commitment to sustainability, Saudi Pak has reduced 20,331.8 metric tons of CO<sub>2</sub>, equivalent to planting 925,099 trees, while saving 7,597,019 liters of diesel and \$7,271,433 USD in foreign exchange.



**Metric - Carbon Emission Reduction**

Solar Energy Company

**6,500**  
Metric Tons CO<sub>2</sub>

Transportation Company

**2,386.8**  
Metric Tons CO<sub>2</sub>

Solarization of Telenor Towers

**8,330**  
Metric Tons CO<sub>2</sub>

Textile Company Solarization

**3,115**  
Metric Tons CO<sub>2</sub>



**Equivalent Trees Planted**

**295,454**  
Trees

**108,964**  
Trees

**379,545**  
Trees

**141,136**  
Trees



**Equivalent Cars Removed**

**1,413**  
Cars

**517**  
Cars

**1,811**  
Cars

**677**  
Cars



### Diesel Saved

Solar Energy Company

**2,426,870**  
Liters

Transportation Company

**900,000**  
Liters

Solarization of Telenor Towers

**3,109,641**  
Liters

Textile Company Solarization

**1,160,508**  
Liters



### People's Carbon Footprint

**1,444**  
People

**530**  
People

**1,850**  
People

**692**  
People



### Foreign Exchange Saved USD

**2,322,861**

**861,429**

**2,976,371**

**1,110,772**

#### - Disclaimer -

The impact analysis and report presented herein are based on estimates and extrapolations derived from general market trends and norms. These projections are for informational purposes only and may not accurately reflect future outcomes. Actual results may vary due to unforeseen factors, market fluctuations, or changes in relevant conditions.

# Financial Inclusion through Saudi Pak Funding

Saudi Pak has played a vital role in financial inclusion, with an exposure of Rs. 2,735,000,000, supporting an estimated 52,311 microfinance clients, empowering businesses and individuals through sustainable financial solutions.



**Saudi Pak Exposure in Rs. (Funded/Non-funded)**

Lahore Based Non-Banking Microfinance Company	Apex Microfinance Company	Sindh Based Impact Institution	Sindh Based Microfinance Foundation
1,000,000,000	1,000,000,000	345,000,000	390,000,000



**Microfinance Clients Supported (Estimate)**

16,949	20,202	10,285	4,875
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**Women Empowerment**

83% Financing deployed in women-led businesses	87% Financing deployed in women-led businesses	59% Financing deployed in women-led businesses	70% Financing deployed in women-led businesses
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### Youth Empowerment

Lahore Based Non-Banking Microfinance Company

**N/A**

Apex Microfinance Company

**37%**  
Financing deployed in youth-led initiatives

Sindh Based Impact Institution

**22%**  
Financing deployed in youth-led initiatives

Sindh Based Microfinance Foundation

**N/A**



### Deployment in Rural Areas

**37%**  
Financing deployed

**64%**  
Financing deployed in rural areas

**N/A**

**N/A**



### Food and Livestock Financing

**33%**  
Financing deployed

**N/A**

**80%**  
Beneficiaries are smallholder farmers

**36%**  
Financing deployed

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# Saudi Pak's Sustainable Tourism Initiative with a Leading Hospitality Company

Saudi Pak is committed to **fostering sustainable tourism development** through responsible finance initiatives. By investing in **local communities**, the project aims to create **employment opportunities**, **support families**, and enhance the **hospitality sector in Northern Pakistan**.



## Impact Highlights

(Impact envisaged over 5 Years)

**400**

Jobs created

**2,000**

Family members supported

**25%**

Women employment target



## Economic Contribution

(Impact envisaged over 5 Years)

**5%**

Growth in the local tourism economy

**8,600**

Visitors expected over the next 5 Years

# Saudi Pak's Equitable EdTech Initiative with NOON (2023/2024)

Saudi Pak, in collaboration with Noon, is empowering underprivileged students by providing access to quality digital education. This initiative aims to enhance learning outcomes, improve academic performance, and equip students with essential knowledge for a brighter future.



## Program Impact Highlights

**40**

Secondary Students  
(70% girls)

**9 Subjects**

Covered by  
top educators

**Daily Income  
Below USD 1.9**  
per Household



## Active Participation

**114 Active  
Learning Days**  
4 Months +

**720 Live Sessions**  
Conducted

**80% Attendance**  
(At least 22 days per student)



## Enhanced Learning Experience

**8,000+**  
Attempted questions

**50,000+  
Social Interactions**  
(Voice & Chat)

**105,000+ Minutes**  
Learning time

# Driving Sustainable Growth

Through its strategic focus on climate action and inclusive finance, Saudi Pak continues to contribute to the economic progress and environmental well-being of Pakistan. By mobilizing capital for transformative projects, the company reaffirms its commitment to creating a sustainable and equitable future for all.





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