SAUDI PAK INDUSTRIAL AND AGRICULTURAL INVESTMENT COMPANY LIMITED
UNCONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT [UN-AUDITED]
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	Note	September 30, 2025	September 30, 2024
		----------------Rupees----------------	
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before income tax and minimum tax differential		**1,501,854,945**	717,233,550
Less: dividend income		**(69,277,212)**	(121,166,805)
		1,432,577,733	596,066,745
Adjustments:			
Depreciation		**165,624,608**	119,700,001
Depreciation on right-of-use asset		**29,434,551**	13,560,150
Amortization		**2,426,198**	2,687,928
Credit loss allowance and write-offs		**(230,730,821)**	(230,450,274)
Gain on sale/disposal of property and equipment		**(8,768,069)**	-
Finance charges on leased assets		**10,692,533**	8,666,060
Charge for defined benefit plan		**7,754,427**	13,095,279
Unrealized loss - FVPL investments		**(116,070,618)**	(7,899,968)
		(139,637,191)	(80,640,824)
		1,292,940,542	515,425,921
(Increase) / decrease in operating assets			
Lendings to financial institutions		**(684,749,508)**	1,930,131,459
Securities classified as FVPL		**(902,933,819)**	380,184,044
Advances		**(3,489,185,587)**	(2,064,987,088)
Others assets (excluding advance taxation)		**2,895,646,687**	(1,629,306,185)
		(2,181,222,227)	(1,383,977,769)
(Decrease) / Increase in operating liabilities			
Borrowings from financial institutions		**(116,635,430,145)**	55,593,770,580
Deposits		**(2,089,097,845)**	2,345,857,639
Other liabilities		**(1,672,845,514)**	(65,570,713)
		(120,397,373,504)	57,874,057,506
Payments against off-balance sheet obligations		-	-
Payment to defined benefit plan		**(16,384,318)**	(11,304,648)
Payment for compensated absences		-	(2,377,563)
Income tax / levy paid		**(666,941,768)**	(616,446,099)
Net cash flow (used in) / generated from operating activities		**(121,968,981,275)**	56,375,377,348
CASH FLOW FROM INVESTING ACTIVITIES			
Net investments in amortized cost securities		**74,634,604**	(250,000,000)
Net Investments in securities classified as FVOCI		**122,110,710,301**	(56,027,503,499)
Dividends received		**117,537,407**	124,324,356
Investments in property and equipment		**(49,846,944)**	(108,829,701)
Disposal of property and equipment		**9,577,259**	3,794,187
Net cash flow generated / (used in) from investing activities		**122,262,612,627**	(56,258,214,657)
CASH FLOW FROM FINANCING ACTIVITIES			
Payments of lease obligations		**(47,773,317)**	(39,515,259)
Dividend paid		**(200,000,000)**	-
Net cash flow (used in) / from financing activities		**(247,773,317)**	(39,515,259)
Effects of exchange rate changes on cash and cash equivalents		-	-
Increase in cash and cash equivalents		**45,858,034**	77,647,432
Cash and cash equivalents at beginning of the period		**307,112,364**	224,887,948
Cash and cash equivalents at end of the period	34	**352,970,398**	302,535,380

The annexed notes 1 to 39 form an integral part of these unconsolidated condensed interim financial statements.

GM/Chief Executive | Chief Financial Officer | Director | Director | Director