

SAUDI PAK INDUSTRIAL AND AGRICULTURAL INVESTMENT COMPANY LIMITED  
**CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

	Note	2025	2024
		-----Rupees-----	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit before income tax and minimum tax differential		1,940,625,034	1,429,557,377
Less: dividend income		(122,582,345)	(202,731,023)
		<u>1,818,042,689</u>	<u>1,226,826,354</u>
<b>Adjustments:</b>			
Depreciation	28.1 & 29	242,716,812	176,553,259
Depreciation on right-of-use asset		-	-
Amortization	29	3,210,731	3,588,974
Credit loss allowance and write-offs	31	(247,723,597)	(169,660,890)
Gain on sale/disposal of property and equipment	28	(8,861,584)	(59,090,390)
Charge for defined benefit plan	29.1	10,976,236	7,824,754
Charge for compensated absences	29.1	7,530,448	6,513,620
Unrealized gain - FVPL investments	27	(11,458,169)	(69,366,507)
		<u>(3,609,123)</u>	<u>(103,637,181)</u>
		<u>1,814,433,567</u>	<u>1,123,189,173</u>
<b>Decrease in operating assets</b>			
Lendings to financial institutions	8	299,547,095	2,865,447,618
Securities classified as FVPL		104,001,002	727,135,750
Advances	10	(5,610,626,266)	(5,134,421,319)
Others assets (excluding advance taxation)		1,949,790,671	(930,201,651)
		<u>(3,257,287,498)</u>	<u>(2,472,039,602)</u>
<b>(Decrease) / Increase in operating liabilities</b>			
Borrowings from financial institutions	16	(116,570,665,731)	109,440,799,098
Deposits	17	(2,058,348,939)	1,631,755,151
Other liabilities		(1,566,679,408)	1,520,265,078
		<u>(120,195,694,078)</u>	<u>112,592,819,327</u>
Payments against off-balance sheet obligations		-	-
Payment to defined benefit plan and compensated absences	37.7	(17,746,274)	(6,334,302)
Income tax / levy paid		(763,743,241)	(826,509,137)
<b>Net cash flow (used in) / generated from operating activities</b>		<u>(122,420,037,524)</u>	<u>110,411,125,458</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Net investments in amortized cost securities		45,778,238	(115,837,279,177)
Net Investments in securities classified as FVOCI		123,118,932,527	5,624,991,175
Dividends received		199,790,410	164,077,688
Investments in property and equipment		(158,717,599)	(288,260,211)
Disposal of property and equipment		24,670,778	8,774,926
<b>Net cash flow generated / (used in) from investing activities</b>		<u>123,230,454,354</u>	<u>(110,327,695,600)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Payments of lease obligations against right-of-use assets		-	-
Dividend paid		(200,000,000)	-
<b>Net cash flow (used in) / from financing activities</b>		<u>(200,000,000)</u>	<u>-</u>
Effects of exchange rate changes on cash and cash equivalents		-	-
<b>Increase in cash and cash equivalents</b>		<u>610,416,830</u>	<u>83,429,858</u>
Cash and cash equivalents at beginning of the year		314,873,924	231,444,064
Cash and cash equivalents at end of the year	35	<u>925,290,754</u>	<u>314,873,922</u>

The annexed notes 1 to 45 and annexure I form an integral part of these consolidated financial statements.

GM/Chief Executive

Chief Financial Officer

Director

Director

Director