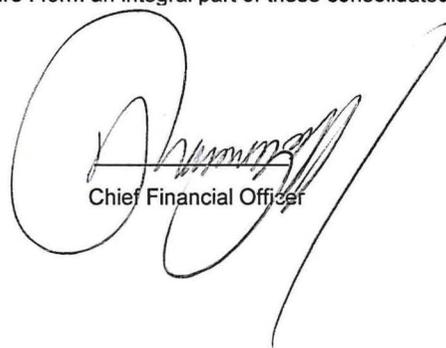


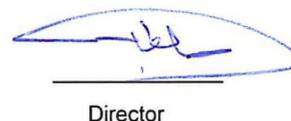
SAUDI PAK INDUSTRIAL AND AGRICULTURAL INVESTMENT COMPANY LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2025

	Share capital	Statutory reserve	General reserve	Surplus/(deficit) on revaluation of		Unappropriated / Unremitted profit	Total
				Investments	Property & Equipment / Non banking assets		
	-----Rupees-----						
Balance as at January 1, 2024	6,765,000,000	1,532,998,733	358,662,940	(715,644,809)	2,295,023,225	4,256,685,806	14,492,725,895
IFRS - 9 adjustment	-	-	-	(25,224,471)	-	(38,473,647)	(63,698,117)
Profit after taxation for the year ended December 31, 2024	-	-	-	-	-	961,366,809	961,366,809
Other comprehensive income - net of tax	-	-	-	268,966,644	982,822,509	(4,384,320)	1,247,404,833
Transfer to statutory reserve	-	183,964,222	-	-	-	(183,964,222)	-
Loss realized on sale of FVOCI	-	-	-	-	-	(1,243,041)	(1,243,041)
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	(74,752,304)	74,752,304	-
Balance as at December 31, 2024	6,765,000,000	1,716,962,955	358,662,940	(471,902,635)	3,203,093,430	5,064,739,689	16,636,556,378
Profit after taxation for the year ended December 31, 2025	-	-	-	-	-	1,335,487,365	1,335,487,365
Other comprehensive income - net of tax	-	-	-	609,803,435	63,769,822	(2,977,519)	670,595,740
Transfer to statutory reserve	-	264,741,400	-	-	-	(264,741,400)	-
Loss realized on sale of FVOCI	-	-	-	71,149,467	-	(71,149,467)	-
Dividend paid to GOP	-	-	-	-	-	(100,000,000)	(100,000,000)
Dividend paid to KSA	-	-	-	-	-	(100,000,000)	(100,000,000)
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	(38,169,433)	38,169,433	-
Balance as at December 31, 2025	6,765,000,000	1,981,704,355	358,662,940	209,050,267	3,228,693,819	5,899,528,102	18,442,639,483

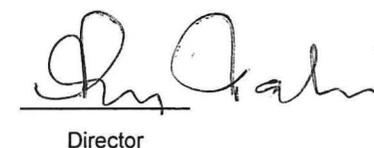
The annexed notes 1 to 45 and annexure I form an integral part of these consolidated financial statements.


GM/Chief Executive


Chief Financial Officer


Director


Director


Director