

**SAUDI PAK INDUSTRIAL AND AGRICULTURAL INVESTMENT COMPANY LIMITED**  
**UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

	Share capital	Statutory reserve	General reserve	Surplus/(deficit) on revaluation of		Unappropriated/ Unremitted profit	Total
				Investments	Property & Equipment / Non banking assets		
-----Rupees-----							
<b>Balance as at January 1, 2024</b>	<b>6,765,000,000</b>	<b>1,532,998,733</b>	<b>358,662,940</b>	<b>(715,644,809)</b>	<b>2,295,023,225</b>	<b>3,942,835,204</b>	<b>14,178,875,293</b>
IFRS - 9 adjustment	-	-	-	(25,224,471)	-	(38,473,647)	(63,698,117)
Profit after taxation for the year ended December 31, 2024	-	-	-	-	-	919,821,109	919,821,109
Other comprehensive income - net of tax	-	-	-	268,966,644	936,268,289	(3,925,638)	1,201,309,295
Transfer to statutory reserve	-	183,964,222	-	-	-	(183,964,222)	-
Loss realized on sale of FVOCI	-	-	-	-	-	(1,243,041)	(1,243,041)
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	(74,752,304)	74,752,304	-
<b>Balance as at December 31, 2024</b>	<b>6,765,000,000</b>	<b>1,716,962,955</b>	<b>358,662,940</b>	<b>(471,902,636)</b>	<b>3,156,539,210</b>	<b>4,709,802,069</b>	<b>16,235,064,539</b>
Profit after taxation for the year ended December 31, 2025	-	-	-	-	-	1,323,706,999	1,323,706,999
Other comprehensive income - net of tax	-	-	-	609,803,435	(1,695,853)	(3,181,849)	604,925,734
Transfer to statutory reserve	-	264,741,400	-	-	-	(264,741,400)	-
Loss realized on sale of FVOCI	-	-	-	71,149,467	-	(71,149,467)	-
Dividend paid to GOP	-	-	-	-	-	(100,000,000)	(100,000,000)
Dividend paid to KSA	-	-	-	-	-	(100,000,000)	(100,000,000)
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	(96,146,427)	96,146,427	-
<b>Balance as at December 31, 2025</b>	<b>6,765,000,000</b>	<b>1,981,704,355</b>	<b>358,662,940</b>	<b>209,050,267</b>	<b>3,058,696,931</b>	<b>5,590,582,779</b>	<b>17,963,697,272</b>

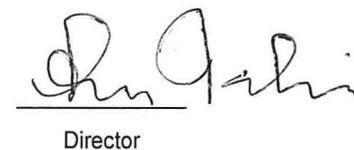
The annexed notes 1 to 45 and annexure I form an integral part of these financial statements.

  
 GM / Chief Executive

  
 Chief Financial Officer

  
 Director

  
 Director

  
 Director