SAUDI PAK INDUSTRIAL AND AGRICULTURAL INVESTMENT COMPANY LIMITED
UNCONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT [UN-AUDITED]
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

	Note	September 30, 2026	September 30, 2025
		----------Rupees----------	
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		**786,042,517**	1,501,854,945
Less: Dividend income		**(46,550,222)**	(69,277,212)
		739,492,295	1,432,577,733
Adjustments:			
Depreciation		**170,774,357**	165,624,608
Depreciation on right-of-use asset		**31,641,804**	29,434,551
Amortization		**3,098,986**	2,426,198
Credit loss allowance and write-offs		**(125,301,353)**	(230,730,821)
(Gain) on sale/disposal of property and equipment		**(838,500)**	(8,768,069)
Finance charges on leased assets		**12,831,828**	10,692,533
Charge for defined benefit plan		**8,805,546**	7,754,427
Unrealized loss - FVPL investments		**4,183,475**	(116,070,618)
		101,782,644	(139,637,191)
		841,274,939	1,292,940,542
(Increase) / decrease in operating assets			
Lendings to financial institutions		**35,000,000**	(684,749,508)
Securities classified as FVPL		**(13,922,965)**	(902,933,819)
Advances		**(4,291,483,821)**	(3,489,185,587)
Others assets (excluding advance taxation)		**622,606,931**	2,895,646,687
		(3,647,799,855)	(2,181,222,227)
Increase/(Decrease) in operating liabilities			
Borrowings from financial institutions		**698,813,514**	(116,635,430,145)
Deposits		**(29,911,056)**	(2,089,097,845)
Other liabilities		**(263,363,960)**	(1,672,845,514)
		405,538,498	(120,397,373,504)
Payments against off-balance sheet obligations		**-**	-
Payment to defined benefit plan		**(1,521,084)**	(16,384,318)
Income tax / levy paid		**(569,083,734)**	(666,941,768)
Net cash flow (used in) / generated from operating activities		**(2,971,591,237)**	(121,968,981,275)
CASH FLOW FROM INVESTING ACTIVITIES			
Net investments in amortized cost securities		**326,899,606**	74,634,604
Net Investments in securities classified as FVOCI		**2,168,750,804**	122,110,710,301
Dividends received		**63,057,003**	117,537,407
Investments in property and equipment		**(44,715,141)**	(49,846,944)
Disposal of property and equipment		**50,956,004**	9,577,259
Net cash flow generated / (used in) from investing activities		**2,564,948,276**	122,262,612,627
CASH FLOW FROM FINANCING ACTIVITIES			
Payments of lease obligations against right-of-use assets		**(54,714,948)**	(47,773,317)
Dividend paid		**(200,000,000)**	(200,000,000)
Net cash flow (used in) / from financing activities		**(254,714,948)**	(247,773,317)
Effects of exchange rate changes on cash and cash equivalents		**-**	-
Increase in cash and cash equivalents		**(661,357,909)**	45,858,034
Cash and cash equivalents at beginning of the period	*33*	**924,649,791**	307,112,364
Cash and cash equivalents at end of the period	*33*	**263,291,882**	352,970,398

The annexed notes 1 to 38 form an integral part of these unconsolidated condensed interim financial statements.

GM/Chief Executive	Chief Financial Officer	Director	Director	Director